

Sharpe Ratio Rankings

Sharpe Ratio ranks funds basis *return generated in excess of risk free return for every unit of risk taken*. It is a measure of risk adjusted return.

Sharpe Ratio is calculated by subtracting the risk free return from the return generated by the fund and dividing that figure by standard deviation of the fund (a measure of total risk).

Following is a ranking of funds on the basis of Sharpe Ratio over 1 year and 2 years:

Scheme	1 Year Sharpe	Rank*
Taurus INFRA-TIPS	5.45	1
ICICI Prudential Services Industries	3.13	2
Standard Chartered Premier Equity	3.06	3
Fidelity Equity	2.54	4
DSPML Equity Fund	2.52	5
Birla India GenNext	2.47	6
ICICI Prudential Infrastructure	2.47	7
Kotak Mid-Cap	2.47	8
Kotak Lifestyle	2.46	9
JM Basic	2.44	10
Franklin India Prima Plus	2.43	11
Principal Resurgent India Equity	2.41	12
DSPML Top 100 Equity Reg	2.38	13
Birla Sun Life Equity	2.37	14
Reliance Growth	2.34	15
Birla Asset Allocation Aggressive	2.33	16
DSPML T.I.G.E.R.Reg	2.30	17
Templeton India Equity Income	2.30	18
ICICI Prudential Emerging STAR Inst I	2.30	19
Birla Mid Cap	2.29	20
Tata Service Industries	2.25	21
UTI Dividend Yield	2.25	22
ICICI Prudential Emerging STAR	2.24	23
HDFC Growth Fund	2.23	24
ICICI Prudential Dynamic	2.23	25

Scheme	2 Year Sharpe	Rank*
Birla Sun Life Frontline Equity	2.09	1
Sundaram BNP Paribas Select Midcap	1.98	2
HDFC Equity	1.94	3
DSPML T.I.G.E.R.	1.93	4
Reliance NRI Equity	1.91	5
DSPML Top 100 Equity	1.87	6
DSPML Equity Fund	1.86	7
Magnum Multiplier Plus	1.83	8
Franklin India Prima Plus	1.82	9
Magnum Equity	1.78	10
Principal Resurgent India Equity	1.78	11
Sahara Growth	1.77	12
Magnum Contra	1.76	13
Fidelity Equity	1.76	14
DSPML Opportunities	1.76	15
HDFC Top 200	1.75	16
ING Domestic Opportunities	1.74	17
ICICI Prudential Dynamic	1.74	18
Reliance Vision	1.74	19
Magnum Global	1.74	20
Kotak 30	1.73	21
Sundaram BNP Paribas Select Focus	1.71	22
ICICI Prudential Power	1.71	23
ICICI Prudential Advisor-Very Aggressive	1.70	24
Franklin India Flexi Cap	1.70	25

You may note in the above rankings that 6 schemes are common (highlighted in yellow). I would thus like to infer that these schemes should have greater allocation in your equity portfolio.

****as on 29 June 07***

Data Source: Value Research

Risk free rate has been assumed as SBI FD rate for 45 days – 179 days

Past Performance may or may not be sustained in the future

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